

Inheritance Tax Survey

Fieldwork : March 10th-12th 2006

Absolutes/col percents

Table 1

Q.1 If all of a person's assets combined - including their house and any savings they have - are worth more than £275,000 when they die, inheritance tax has to be paid at a rate of 40 pence out of every pound above this threshold.

Please say whether you agree or disagree with the following statements about inheritance tax?

Base: All respondents

	Sex		Age						Social Class				Region					
	Total	Male	Female	18-24	25-34	35-44	45-54	55-64	65+	AB	C1	C2	DE	South East	Mid-lands	North Eng-land	Wales & South West	Scot-land
Unweighted base	1006	479	527	81	175	215	182	164	189	269	264	182	291	267	263	249	140	87
Weighted base	1006	483	523	111	171	201	171	151	202	251	292	211	252	268	262	247	140	88
<u>Having an inheritance tax on the value of the assets people leave when they die is a fair way of raising some of the money a Government needs</u>																		
Agree	247 25%	133 28%	114 22%	28 26%	40 23%	48 24%	39 23%	41 27%	50 25%	71 28%	73 25%	40 19%	63 25%	87 32%	55 21%	54 22%	35 25%	17 19%
Disagree	734 73%	342 71%	393 75%	81 74%	130 76%	148 74%	128 75%	108 72%	139 69%	178 71%	212 73%	165 78%	179 71%	175 65%	202 77%	187 76%	102 73%	68 77%
Refused	5 *	4 1%	1 *	- -	- -	1 1%	1 1%	- -	2 1%	- -	1 *	1 1%	3 1%	2 1%	- -	1 *	2 2%	- -
Don't know	19 2%	4 1%	15 3%	1 1%	1 1%	3 2%	3 1%	1 1%	10 5%	3 1%	5 2%	5 2%	6 3%	4 1%	6 2%	5 2%	1 1%	4 4%
<u>Inheritance tax should be scrapped and the Government should instead raise the money it currently gets from inheritance tax by putting an extra penny in the pound on the basic rate of income tax</u>																		
Agree	595 59%	267 55%	328 63%	60 54%	90 53%	108 54%	98 57%	97 64%	142 71%	147 58%	168 58%	123 58%	157 62%	144 54%	166 63%	146 59%	82 59%	57 65%
Disagree	377 37%	203 42%	174 33%	47 42%	74 43%	89 44%	67 39%	48 32%	52 26%	98 39%	113 39%	82 39%	84 33%	117 44%	89 34%	94 38%	49 35%	27 31%
Refused	3 *	2 *	1 *	- -	- -	- -	1 *	- -	2 1%	- -	- -	- -	3 1%	1 *	- -	- -	2 2%	- -
Don't know	31 3%	10 2%	21 4%	4 4%	7 4%	4 2%	5 3%	6 4%	5 3%	7 3%	11 4%	6 3%	7 3%	6 2%	8 3%	7 3%	6 5%	4 4%

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Please say whether you agree or disagree with the following statements about inheritance tax?

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	Sex			Age						Social Class				Region				
	Total	Male	Female	18-24	25-34	35-44	45-54	55-64	65+	AB	C1	C2	DE	South East	Mid-lands	North Eng-land	Wales & South West	Scot-land
Weighted base	1006	483	523	111	171	201	171	151	202	251	292	211	252	268	262	247	140	88
<u>If there is an inheritance tax it should only affect very rich people so the starting level should be much higher than £275,000</u>																		
Agree	760 76%	354 73%	406 78%	79 71%	118 69%	154 77%	126 74%	125 83%	159 79%	194 77%	223 77%	152 72%	191 76%	209 78%	198 76%	182 73%	107 76%	65 74%
Disagree	226 22%	122 25%	104 20%	25 23%	49 29%	45 22%	43 25%	26 17%	37 19%	53 21%	66 23%	53 25%	54 21%	56 21%	61 23%	58 23%	31 22%	21 23%
Refused	2 *	1 *	2 *	- -	- -	1 *	1 *	- -	1 1%	- -	- -	1 *	2 1%	1 *	1 *	- -	1 1%	- -
Don't know	17 2%	6 1%	12 2%	7 6%	4 2%	2 1%	1 1%	- -	4 2%	4 2%	3 1%	5 2%	5 2%	2 1%	3 1%	8 3%	2 1%	3 3%
<u>I have had to take inheritance tax into account - either in relation to the house and other assets of an elderly relative, or my own house and assets when I die</u>																		
Agree	413 41%	220 46%	193 37%	53 48%	68 40%	79 39%	69 41%	63 42%	82 40%	126 50%	124 42%	74 35%	89 35%	112 42%	115 44%	92 37%	55 40%	39 44%
Disagree	531 53%	244 51%	287 55%	52 47%	94 55%	114 57%	93 55%	78 52%	101 50%	117 47%	153 53%	124 59%	136 54%	141 53%	134 51%	133 54%	76 54%	47 54%
Refused	2 *	1 *	2 *	- -	- -	- -	1 *	* *	1 1%	- -	- -	- -	2 1%	1 *	- -	- -	1 1%	- -
Don't know	59 6%	18 4%	42 8%	6 6%	10 6%	9 4%	8 4%	10 6%	18 9%	8 3%	14 5%	13 6%	24 10%	14 5%	13 5%	22 9%	8 6%	3 3%