Interest Rate Rise Survey ONLINE Fieldwork: 18th-19th October 2017

Table 1

Q3. To the nearest year, how long have you been a home owner?

Base: All respondents who own their home with a fixed rate/ variable mortgage or loan

		<u>Total</u>
Unweighted base		451
Weighted base		507
Less than a year	(0)	45 9%
1-5		108 21%
6-10		62 12%
11-15		69 14%
16-20		88 17%
21-25		38 7%
26-30		39 8%
31-40		27 5%
41-50		10 2%
51+		1
NET: Home owners for 5 years or less		153 30%
NET: Home owners for 10 years or less		215 42%
NET: Home owners for 11 years or more		272 54%
Don't know		20 4%
Mean		13.93
Standard deviation Standard error		11.22 0.54

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Absolutes/col percents

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Table 2

Absolutes/col percents

Q5. The Bank of England interest rate rise is currently 0.25%. If there was an interest rate rise of 0.25%, your mortgage rate would rise. The mortgage rate for a £150,000 home, with 20 years left on the mortgage, would see an increase of £19 a month or £228 a year. If there was an interest rate rise of 2%, the mortgage rate for a £150,000 home, with 20 years left on the mortgage, would see an increase of £162 a month or £1940 a year. If your mortgage rate was to rise by the following amounts and assuming your circumstances haven't changed, would it have any impact on your day-to-day living? Base: All respondents who own their home with a variable/ tracker mortgage or loan 0.25%

		Total
Unweighted base		133
Weighted base		148
NET: Yes have an impact		45 31%
Yes, I would struggle to make ends meet	(4)	8 5%
Yes, it would have a bit of an impact	(3)	37 25%
No, it would not have much of an impact	(2)	50 34%
No, it wouldn't have any impact at all	(1)	53 36%
NET: No not have an impact		103 69%
Mean		2.00
Standard deviation Standard error		0.91 0.08

